



## **Nationwide Loan Application Form**

### **Participant Instructions**

Submission of this form initiates a loan from your Nationwide account. Once this form is received and determined to be in good order, National Benefit Services, LLC (NBS) will generate and send to you the final loan documents. The final loan documents include a Loan Policy, Amortization Schedule, Promissory Note, and Truth-In-Lending Credit Disclosure. The Promissory Note, Truth-In-Lending Credit Disclosure must be signed by you and returned to NBS. Please allow 10-20 business days for delivery of assets after final paperwork has been received and determined to be in good order.

The interest rate of the loan is 1% above the Prime Rate and is fixed at the time of application.

A loan processing fee of \$100.00 applies to each loan request and will be deducted from your account.

Please forward only the second page of the form to National Benefit Services for processing.

**Completed forms should be faxed to National Benefit Services at 1-800-597-8206.**

**If you have questions or want to check the status of the form, please contact National Benefit Services at 1-800-274-0503 ext. 5.**

# Nationwide Loan Application Form

Completed forms should be faxed to 1-800-597-8206



## 1 Participant Information

Participant Name

Participant Email Address

Participant Mailing Address, City, State, Zip Code

Employer Name

Employer State

Personal Phone Number

Work Phone Number

Date of Birth

Social Security Number

☐ Married

☐ Single

Financial Advisor/Agent Name

Financial Advisor/Agent Phone Number

Marital Status

## 2 Other Loans

Have you ever defaulted on a 403(b) Roth, 403(b), 457(b), or 401(a) plan loan?

☐ Yes ☐ No

Do you currently have or have you had a Plan loan in the past 12 months

☐ Yes ☐ No

If yes, please attach appropriate documentation (amortization schedule, statement of current balance, etc.)

## 3 Amount of Loan

☐ I elect to borrow \$\_\_\_\_\_. (Enter \$1,000 or \$500 increments above \$1,000)

☐ I elect to borrow the maximum amount available to me. (Please note this amount will be reduced to nearest increment of \$500)

## 4 Source of Loan

I elect to withdraw assets from **ONE** of the following plans: ☐ 403(b) ☐ Roth 403(b) ☐ 457(b) ☐ 401(a)

## 5 Duration of Loan

Years: ☐ 5 ☐ 4 ☐ 3 ☐ 2 ☐ 1 ☐ Other: \_\_\_\_\_ (Can only exceed 5 years if residential loan. Provide Documentation)

## 6 Delivery Method

\*Financial Institution information must be completed for wire or ACH deposit.

Please attach a voided check or deposit slip.

☐ US Mail (default method)

☐ ACH\* (*similar to direct deposit*)

☐ Overnight delivery - No P.O. Boxes. An **additional \$20.00 fee** will be deducted from your Nationwide account per occurrence

☐ Wire\* - An **additional \$20.00 fee** will be deducted from your Nationwide account per occurrence.

Your Financial Institution

☐ Checking ☐ Savings  
Account Type

Financial Institution Address

Name on Account

Routing Number

Account Number

## 7 Spousal Consent

I, the spouse of the above named employee, acknowledge and consent to the above distribution. I understand that in consenting to this distribution I will be waiving rights to other distribution benefits that I would be legally entitled to receive at a later date.

Spouse's Signature

Date

## 8 Employee Approval

I have read and understand the loan terms as presented in this document.

Employee Signature (Required)

Date

## 9 Employer Signature

Please, verify the participant's date of hire and sign off below

Participant's Date of Hire

Employer Signature (Optional)

Date